

Chief Executive

12 FEB 2020

Democratic Services



SELKIRK COMMON GOOD FUND
APPLICATION FOR FINANCIAL ASSISTANCE

<p><u>Applicant Details</u> Name and Address of Applicant/Organisation:</p> <p>Telephone No:</p> <p>E-mail address:</p>	<p>SELKIRK BIDS. 15 HIGH STREET SELKIRK TD7 4BZ.</p>
<p>Address to which payment should be made:</p>	<p>ABOVE ADDRESS</p>
<p><u>Activities</u> Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:</p>	<p>BUSINESS IMPROVEMENT DISTRICT TRYING TO IMPROVE SELKIRK TOWN CENTRE AS A PLACE TO LIVE AND WORK.</p>
<p><u>Assistance Requested</u> Please indicate the sum requested and the purpose for which it will be used:</p>	<p>£ 9,995. TO REPLACE EXISTING CCTV CAMERAS.</p>
<p>When will the donation be required:</p>	<p>6/4/2020</p>
<p>If this is a one-off project then please give the following details –</p> <p>Date (s):</p> <p>Estimated total cost:</p> <p>Funds already raised by applicant's own efforts:</p>	<p>APRIL 2020. £ 20,000. £ 10,000. (FROM BIDS LEVY PAYERS)</p>

Funds raised or expected to be raised from other sources (please state sources):
EXTRA CAMERAS BEING PROVIDED AT WAR MEMORIAL BY EX SOLDIERS / BRITISH LEGION AND A LOCAL BUSINESS - COST £2,000.

Other information
If you have other information which you feel is relevant to this application please provide details including details of any previous assistance given:
PUBLIC POLL ON FACEBOOK SHOWED 95% SUPPORT FOR NEW CAMERAS. COUNCIL I HAVE CONFIRMED THAT THEY WOULD BE REPLACING CURRENT SYSTEM.

Declaration
I hereby make application for assistance as set out above and certify that the information I have provided is accurate
Signed:
Position Held: DIRECTOR
Date: 07-02-2020

Note: All applications from organisations MUST be accompanied by a copy of the latest audited accounts

This completed form, accounts and any supporting details should be submitted to Fiona Walling, Democratic Services, Scottish Borders Council, Council Headquarters, Newtown St Boswells, TD6 0SA.
Telephone 01835 826504 email fwalling@scotborders.gov.uk

Registration number SC591540

Selkirk Means Business Ltd

Directors' report and financial statements

for the year ended 31 March 2019

Selkirk Means Business Ltd

Company information

Directors
Stuart Davidson
Shona Grieve
David Anderson
Tracey Ward
Caroline Penman

Company number SC591540

Registered office
15 High Street
Selkirk
TD7 4BZ

Selkirk Means Business Ltd

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Selkirk Means Business Ltd

**Directors' report
for the year ended 31 March 2019**

The directors present their report and the financial statements for the year ended 31 March 2019.

Incorporation

The company was incorporated on 15 March 2018 as Selkirk Means Business Ltd. The company commenced activities on 1st April 2018.

Principal activity

The principal activity of the company is to define and deliver management activities to support the needs of businesses within the Selkirk BID area. This includes promoting Selkirk as a centre for shopping, commercial, residential, cultural, entertainment, leisure and tourism activities, and to increase the number of visitors to Selkirk.

Directors

The directors who served during the year are as stated below:

Stuart Davidson
Shona Grieve
David Anderson
Tracey Ward
Caroline Penman

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 16 April 2019, and signed on its behalf by:


Stuart Davidson
Director

Selkirk Means Business Ltd

**Accountant's report on the unaudited financial statements to the directors of
Selkirk Means Business Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages 1 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.

Vivien Ross
Accountancy and taxation services

Date: 16 April 2019

Selkirk Means Business Ltd

**Profit and loss account
for the year ended 31 March 2019**

	Year ended 31/03/2019
Notes	£
Turnover	32,214
Cost of sales	(2,500)
Gross profit	<u>29,714</u>
Administrative expenses	(29,276)
Profit on ordinary activities before taxation	<u>438</u>
Tax on profit on ordinary activities	-
Profit for the year	<u><u>438</u></u>

The notes on page 6 forms an integral part of these financial statements.

Selkirk Means Business Ltd

**Balance sheet
as at 31 March 2019**

	Notes	01/04/18	
		£	£
Fixed assets			
Tangible assets			438
Current assets			
Debtors		106	
Cash at bank and in hand		14,883	
		<u>14,989</u>	
Creditors: amounts falling due within one year		(14,989)	
Total assets less current liabilities			<u>438</u>
Net assets			<u>438</u>
Capital and reserves			<u>438</u>
Profit and loss account			438
Shareholders' funds			<u>438</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 6 form an integral part of these financial statements.

Selkirk Means Business Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2019**

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 16 April 2019, and are signed on their behalf by:

Stuart Davidson
Director

Registration number SC591540

The notes on page 6 forms an integral part of these financial statements.

Selkirk Means Business Ltd

**Notes to the financial statements
for the year ended 31 March 2019**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
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Selkirk Means Business Ltd

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2019**

	Year ended 01/04/18	
	£	£
Income		
Levies received		18,397
Grants & donations received		13,817
		32,214
 Cost of sales		
Direct costs - SBC fee	2,500	
		(2,500)
Gross profit		29,714
 Administrative expenses		
Project manager fees	8,958	
Transition manager fees	1,020	
Project costs - logo	170	
Project costs - website	5,775	
Project costs - signage	2,410	
Helping businesses to thrive	56	
Cycle rack and seating	6,461	
Planting & landscaping	3,569	
Printing, post & stationery	209	
PM phone and travel expenses	258	
Room hire	20	
General expenses	101	
Subscriptions	159	
Depreciation on fixtures & equipment	110	
		29,276
 Operating profit		438